

# NDA COMMODITY BROKERS PVT. LTD.

Member : National Commodity and Derivatives Exchange Ltd.  
: Multi Commodity Exchange of India Ltd.  
: National Spot Exchange Ltd.

Registered Office : 1002A, Arunachal, 19, Barakhamba Road, New Delhi-110001 (India)  
Phone : 91-11-46204000 (30 lines), 23712751, 23717551, 23713696, 23319687, 32631621  
Fax : 91-11-23731210, 46204050, Email : info@ndaIndia.com, website : www.ndaIndia.com



CIN: U74899DL1995PTC068098

## NOTICE

**NOTICE IS HEREBY GIVEN THAT THE 22<sup>nd</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF NDA COMMODITY BROKERS PRIVATE LIMITED WILL BE HELD ON SEPTEMBER 14, 2017 ON THURSDAY AT 12: 00 NOON AT REGISTERED OFFICE OF THE COMPANY AT 1002A, ARUNACHAL, 19, BARAKHAMBA ROAD, NEW DELHI - 110001 TO TRANSACT THE FOLLOWING BUSINESS:**

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March, 2017 and the Profit and Loss Account for the year ended on that date, the Auditors' Report thereon and the Reports of the Board of Directors.
2. To consider and, if thought fit, to pass with or without modification the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, (including any statutory modification(s) or re- enactment thereof), the appointment of M/s Gupta Rustagi & Aggarwal, Chartered Accountants, (Registration No. 008084N) which has been approved at the Annual General Meeting held on September 8th, 2014, from the conclusion of the 19<sup>th</sup> Annual General Meeting till the conclusion of 24th Annual General Meeting, be and is hereby ratified for the financial year 2017-18 and the Board of Directors be and is hereby authorised to fix their remuneration including out of pocket expenses incurred by them in connection with statutory audit and/ or continuous audit under the Companies Act, 2013."

**By Order of the Board of Directors  
For NDA COMMODITY BROKERS PVT.LTD.**

**Date : 17.08.2017  
Place : New Delhi**

  
**(SANJAY AGARWAL)  
DIRECTOR**

DIN: 00010639  
Address: E-157, Kalkaji,  
New Delhi - 110019

### NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy/ Proxies to attend and vote instead of Himself/ Herself. Such a Proxy/ Proxies need not be a member of the Company. The Proxy form should be deposited at the registered office of the Company not less than 48 Hours before the time for holding the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Proxies submitted on behalf of Corporate Members must be supported by an appropriate Resolution/ Authority, as applicable.
2. The physical copies of the relevant documents mentioned in accompanying notice will be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working days, except Saturdays, during the Business hours up to the date of the Meeting.



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CIN: U74899DL1995PTC068098

## DIRECTORS' REPORT

### To the Members

Your Directors have pleasure in presenting the 22<sup>nd</sup> Annual Report along with the Audited Accounts for the year ended 31st March, 2017.

### 1. FINANCIAL STATEMENT

The Company's financial performance for the year under review alongwith previous year figures are given hereunder:

Particulars	Amount (in Rupees)	
	31.03.2017	31.03.2016
Revenue from Operations	40,57,180	48,12,542
Other Income	2,87,897	8,99,611
Total Income	43,45,077	57,12,153
Total Expenditure (inclusive of interest & Depreciation)	43,93,533	55,29,080
Profit (loss) before Tax	(48,456)	1,83,073
Provision for Tax	-	-
Deferred Tax (Asset)	9,073	9,044
Net Profit (loss)	(39,383)	1,92,117
Paid up Equity Capital	75,00,030	55,00,030
Reserves	21,81,131	22,20,513

### 2. DIVIDEND

No Dividend was declared for the current financial year.

### 3. AMOUNT TRANSFERRED TO RESERVES

The Company has not transferred any amount to reserves.

### 4. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

a) In the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31<sup>st</sup> March, 2017 and of the profit/loss of the company for the same period;



c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) They have prepared the annual accounts on a going concern basis;

e) They have laid down internal financial controls in the company that are adequate and were operating effectively.

f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

## 5. AUDITOR

M/s. Gupta Rustagi & Aggarwal, Chartered Accountants (Firm Registration No. 008084N), were appointed as Statutory Auditors on 19th Annual General Meeting till the conclusion of 24th Annual General Meeting to be held in the year 2019. Their continuance of appointment and payment of remuneration are to be confirmed and ratified in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## 6. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Company.

## 7. EXTRACT OF ANNUAL RETURN

In compliance with the provisions of Section 92 (3), Section 134 (3) (a) and Rule 11 of The Companies (Management and Administration) Rules, 2014, the extract of the Annual Return have been annexed with this Board's Report in Form- MGT-9 as Annexure-A.

## 8. NUMBER OF BOARD MEETINGS

There were seven meetings of the Board of Directors held on 27.05.2016, 14.07.2016, 12.08.2016, 29.08.2016, 11.11.2016, 23.01.2017 and 14.02.2017 during the financial year 2016-17.

## 9. FIXED DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

## 10. CHANGE IN SHARE CAPITAL

During the year the Company allotted 2, 00,000 (Two Lacs) Equity Shares of Rs. 10 (Rupees Ten) each, fully paid, for cash at par on 29.08.2016.

Hence the Capital of the Company increased from Rs. 55, 00,030 to Rs. 75, 00,030.

## 11. CHANGE IN THE NATURE OF BUSINESS

There is no change in nature of business of the Company during the financial year 2016-17.

For NDA Commodity Brokers Pvt Ltd

  
Director

For NDA Commodity Brokers Pvt Ltd

  
Director

## 12. DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review.

## 13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has adopted the measures concerning the development and implementation of a Risk Management Policy after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company itself.

## 14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

## 15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

## 16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

## 17. HOLDING COMPANY

NDA Securities Limited holds 750000 shares of the Company out of the total of 750003 shares, making it the "**Holding Company**" of the Company.

## 18. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The relationship with the Staff remained co-ordinal and harmonious during the year.

## 19. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013, are not applicable to the Company.

## 20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO

During the period under review there was no energy conservation, technology absorption and foreign exchange earnings and outgo.

## 21. MATERIAL AND SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There have been no significant and material orders passed by any regulators or courts or tribunals, impacting going concern status of the Company and its future operations.

For NDA Commodity Brokers Pvt Ltd



Director

For NDA Commodity Brokers Pvt Ltd



Director



## **22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## **23. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

## **24. ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board  
For **NDA COMMODITY BROKERS PVT.LTD.**



**(SANJAY AGARWAL)**

**DIRECTOR**

DIN: 00010639

157, Block - E, Kalkaji,  
New Delhi-110019



**(UMA SHANKER GUPTA)**

**DIRECTOR**

DIN: 00008823

A-14, Sangam Apartment,  
Sector - 9,  
Rohini, Delhi-110085

**Date: 17.08.2017**

**Place: New Delhi**

**ANNEXURE- A  
FORM No. - MGT-9**

**Extract of Annual Return**

**As on the financial year ended on March 31, 2017**

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

Particulars	Details
CIN	U74899DL1995PTC068098
Registration Date	02/05/1995
Name of the Company	NDA Commodity Brokers Private Limited
Category/ Sub- Category of the Company	<b>Company Limited by shares/ Indian Non-Government Company</b>
Address of the Registered Office and Contact Details	1002A, Arunachal, 19 Barakhamba Road, New Delhi- 110001 Tel No.- 011-46204009 email:info@ndaIndia.com
Whether listed Company Yes/ No	<b>No</b>
Name, Address and Contact details of Registrar and Transfer Agent, if any	-----NA-----

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the
1	Commodity Brokerage	6612	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE COMPANIES	% of shares held	Applicable Section
1.	NDA Securities Limited  1002A, Arunachal, 19 Barakhamba Road, New Delhi- 110001	L74899DL1992PLC050366	HOLDING	100%	2(46)

For NDA Commodity Brokers Pvt Ltd  
  
Director

For NDA Commodity Brokers Pvt Ltd  
  
Director

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### a) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1-April-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
(1) Indian									
a) Individual/ HUF	-								
b) Central Govt	-				-				
c) State Govt(s)	-				-				
d) Bodies Corp.	-	550000	550000	100.00		750000	750000	100.00	36.36
e) Banks / FI	-				-				
f) Any other	-				-				
Sub-total (A) (1):-	-				-				
(2) Foreign									
a) NRIs- Individuals	-				-				
b) Other- Individuals	-				-				
c) Bodies Corp.	-				-				
d) Banks/ FI	-				-				
e) Any other...	-				-				
Sub-total (A)(2):-	-				-				
Total Shareholding of Promoter (A)= (A) (1)+ (A) (2)	-	550000	550000	100.00	-	750000	750000	100.00	

For NDA Commodity Brokers Pvt Ltd

  
Director

For NDA Commodity Brokers Pvt Ltd

  
Director



B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/ FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt (s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub- total (B) (1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporate	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	3	3	0	-	3	3	0	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-								

For NDA Commodity Brokers Pvt Ltd

  
Director

For NDA Commodity Brokers Pvt Ltd

  
Director



c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	550003	550003	100.00	-	750003	750003	100.00	-

**b) Shareholding of Promoter-**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	NDA Securities Limited	5,50,000	100	-	7,50,000	100	-	

**c) Change in Promoters' Shareholding (please specify, if there is no change)**

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1. NDA Securities Limited	5,50,000	100	7,50,000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Allotment made on 29.08.2016 of 2,00,000/- equity shares at Rs. 10/- each at par.			
	At the end of the year	5,50,000	100	7,50,000	100

For NDA Commodity Traders Pvt Ltd

  
Director

For NDA Commodity Traders Pvt Ltd


  
Director

**d) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs)**

S.No	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	1. N D Agarwal	1	0	2	0
	2. Saroj Agarwal	1	0		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE DURING THE YEAR			
	At the end of the year (or on the date of separation, if separated during the year)	2	0	2	0

**e) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Mr. Sanjay Agarwal (Director)	1	0	1	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change during the year			
	At the end of the year	1	0	1	0

For NDA Commodity Brokers Pvt Ltd  
  
 Director

For NDA Commodity Brokers Pvt Ltd  
  
 Director



**V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment**

S.No.	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,71,125	50,00,000	-	58,71,125
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,71,125	50,00,000	-	-
Change in Indebtedness during the financial year				
* Addition	4,49,000	-	-	4,49,000
* Reduction	4,36,931	-	-	4,36,931
Net Change	12,069	-	-	12,069
Indebtedness at the end of the financial year				
i) Principal Amount	8,83,194	50,00,000	-	58,83,194
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,83,194	50,00,000	-	58,83,194

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Amount in Rs.)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit others, specify...	-	-
5.	Others, please specify	-	-
6.	Total (A)	-	-

For NDA Commodity Brokers Pvt Ltd

  
Director

For NDA Commodity Brokers Pvt Ltd

  
Director

## B. Remuneration to other directors

Particulars of Remuneration	Name of Directors			
<b>1. Independent Directors</b>	-	-	-	-
Fee for attending Board/committee meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
<b>Total</b>	-	-	-	-
<b>2. Other Non- executive Directors</b>				
Fee for attending Board/committee meetings				
Commission				
Others, please specify				
<b>Total</b>	-	-	-	-
Overall ceiling as per section 197(5) of the Companies Act, 2013 & Rule 4 of Companies (Appointment & Remuneration) Rules, 2014	Sitting fees upto Rs. 1,00,000 per meeting.			

## C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

For NDA Commodity Pickers Pvt Ltd

  
Director

For NDA Commodity Pickers Pvt Ltd

  
Director



# **VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NONE				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NONE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NONE				
Punishment					
Compounding					

For and on behalf of the Board  
For NDA COMMODITY BROKERS PVT.LTD.



**(SANJAY AGARWAL)**  
**DIRECTOR**  
DIN:00010639  
157, Block - E, Kalkaji,  
New Delhi-110019



**(UMA SHANKER GUPTA)**  
**DIRECTOR**  
DIN:00008823  
A-14, Sangam Apartment,  
Sector - 9,  
Rohini, Delhi-110085

Date: 17.08.2017  
Place: New Delhi



# GUPTA RUSTAGI & AGGARWAL

CHARTERED ACCOUNTANTS

1st Floor, 60, Krishna Market, Kalkaji, New Delhi-110 019

Phone : (O) 26235837, 40508925, 9810129591

E-mail : scg7@rediffmail.com, gra\_ca2007@yahoo.co.in

## INDEPENDENT AUDITORS' REPORT

Ref. No. ....

Dated.....

**To the Members of**

**NDA COMMODITY BROKERS PRIVATE LIMITED.**

**Report on the Financial Statements**

We have audited the accompanying standalone financial statements of NDA Commodity Brokers Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standard specified under Section 133 of the Act, read with the provision of the Companies (Accounts) Rules, 2014. This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentations of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statement.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017 and its Loss and its Cash Flow for the year ended on that date.

### **Report on Other Legal and Regulatory Requirement's**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:-
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.

f) with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure "B" and our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to explanations given to us:

i. There is no litigations pending in its financial statements with respect to any suits on or by the company..

ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There no amounts which required to be transferred, to the Investor Education and Protection Fund by the company

iv. iv. The Company has provide requisite disclosures in the financial statements as to holding as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management- refer Note 3.12 to the financial Statement.

**FOR GUPTA RUSTAGI & AGARWAL**  
**CHARTERED ACCOUNTANTS**  
**Firm No. 008084N**



**CA S.C. GUPTA**

**Partner**

**Membership No. 086839**

**PLACE : New Delhi**

**DATED: 29/05/2017**



### Annexure- A to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date. We report that:

- 1.(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties included in investment are held in the name of the company
2. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records. However there were no inventory at any time during the year.
3. According to information and explanations given to us, the company has not granted any loan secured or unsecured to companies, firm, Limited liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly the provision of Clause 3(iii) of the order are not applicable to the company.
4. The company has not given any loans to directors or to any other persons in whom the director is interested. The company has complied with the provision of Section 185 and 186 of the Act, with respect to the loans and investment made.
- 5 The Company has not accepted deposits. Hence the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.
6. The Company is not required to maintain cost records as specified by the Central Government under sub section (1) of section 148 of the Act. Therefore, the provisions of para 3(vi) of the Order is not applicable to the Company.
- 7.(a) According to the information and explanations given to us , in respect of statutory dues:
  - (a) The company has generally been regular in depositing undisputed statutory dues , including Provident Fund, Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Stamp Duty or any other statutory dues, applicable to it to the appropriate authorities.
  - (b) There were no undisputed dues outstanding in respect of Provident Fund, Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Stamp Duty or any other statutory dues in arrear as at March 31, 2017 for a period of more than six months from the date they became payable.





8.The Company has obtained a term loans and taken unsecured loans during the year and according to the information and explanations given to us and based on the records of the company the company has not defaulted in the repayment of loans or borrowings to financial institutions, bank.

9.The Company has raise money by way of right issue and has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

10.According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

11.According to the information and explanations given to us, no managerial remuneration has been paid or provided..

12.In our opinion and according to the information and explanations given to us, the Company is not a nidhi company, therefore, the provisions of para 3(xii) of the Order is not applicable to the Company.

13.According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14.According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15.According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him, therefore, the provisions of para 3(xv) of the Order is not applicable to the Company.

16.The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR GUPTA RUSTAGI & AGARWAL  
CHARTERED ACCOUNTANTS**

**Firm No. 080847  
NEW DELHI**

**S.C.GUPTA  
PARTNER**

**Membership No. 086839**

**PLACE: New Delhi  
DATED:29/05/2017**



### **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of NDA Commodity Brokers Private Limited ("the Company") as of 31<sup>st</sup> March, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR GUPTA RUSTAGI & AGARWAL  
CHARTERED ACCOUNTANTS**

**Firm No. 08084N**



**S.C. GUPTA  
PARTNER  
Membership No. 086839**

**PLACE: New Delhi  
DATED: 29/05/2017**



**NDA Commodity Brokers Private Limited**  
1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001  
**BALANCE SHEET AS AT MARCH 31, 2017**

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3.1.1	75,00,030	55,00,030
Reserves and surplus	3.1.2	21,81,131	22,20,513
		<b>96,81,161</b>	<b>77,20,543</b>
<b>Non-current liabilities</b>			
Long-term borrowings	3.2.1	3,12,266	-
Deferred tax liabilities (Net)	3.2.2	-	-
Other Long term liabilities		-	-
Long term provisions		-	-
		<b>3,12,266</b>	<b>-</b>
<b>Current liabilities</b>			
Short-term borrowings	3.3.1	55,70,928	58,71,125
Trade payables	3.3.2	1,21,05,700	63,62,265
Other current liabilities	3.3.3	94,712	2,32,053
Short-term provisions		-	-
		<b>1,77,71,340</b>	<b>1,24,65,443</b>
<b>Total</b>		<b>2,77,64,767</b>	<b>2,01,85,986</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	3.4.1	8,24,450	5,40,751
Intangible assets	3.4.2	5,268	7,976
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments	3.4.3	50,54,136	50,54,136
Deferred tax assets (net)	3.4.4	15,099	6,026
Long-term loans and advances	3.4.5	35,09,572	39,09,572
Other non-current assets		-	-
		<b>94,08,525</b>	<b>95,18,461</b>
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables	3.5.1	36,67,529	42,80,041
Cash and cash equivalents	3.5.2	40,70,108	60,81,821
Short-term loans and advances	3.5.3	1,06,04,904	3,03,195
Other current assets	3.5.4	13,701	2,468
		<b>1,83,56,242</b>	<b>1,06,67,525</b>
<b>Total</b>		<b>2,77,64,767</b>	<b>2,01,85,986</b>

**Significant Accounting Policies and Notes to the Accounts**

**2&3**

**Auditor's Report**

"As per our separate report of even date attached"

**FOR GUPTA RUSTAGI & AGGARWAL**  
(Chartered Accountants)

[S.C. GUPTA]

PARTNER

M. No. 086839

FRN : 008084N

Signed at New Delhi on 29 May, 2017



for and on behalf of the Board

For NDA Commodity Brokers Private Limited

(Sanjay Agarwal)

[Director]

[DIN:00010639]

(U. S. Gupta)

[Director]

[DIN:00008823]

**NDA Commodity Brokers Private Limited**  
**1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001**  
**STATEMENT OF PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED ON MARCH 31, 2017**

(Amount in Rs.)

Particulars	Note No.	For the year ended on March 31, 2017	For the year ended on March 31, 2016
<b>Incomes</b>			
Revenue from operations	3.6.1	40,57,180	48,12,542
Other income	3.6.2	2,87,897	8,99,611
<b>Total Revenue</b>		<b>43,45,077</b>	<b>57,12,153</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.7.1	4,14,535	3,87,623
Finance costs	3.7.2	3,52,394	5,89,924
Depreciation and amortization expense	3.4.1	2,87,671	2,80,518
Other expenses	3.7.3	33,38,932	42,71,015
<b>Total Expenses</b>		<b>43,93,533</b>	<b>55,29,080</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>(48,456)</b>	<b>1,83,073</b>
Exceptional items		-	-
<b>Profit before extraordinary items and tax</b>		<b>(48,456)</b>	<b>1,83,073</b>
Extraordinary Items		-	-
<b>Profit before tax</b>		<b>(48,456)</b>	<b>1,83,073</b>
Tax expense:			
Current tax		-	-
Income tax Earlier year		-	-
Deferred tax- Assets		(9,073)	(9,044)
<b>Profit (Loss) for the period from continuing operations</b>		<b>(39,383)</b>	<b>1,92,117</b>
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations (after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit (Loss) for the period</b>		<b>(39,383)</b>	<b>1,92,117</b>
Earnings per equity share:			
Basic		(0.05)	0.35
Diluted		(0.05)	0.35

**Significant Accounting Policies and Notes to the Accounts**

**2&3**

**Auditor's Report**

"As per our separate report of even date attached"

For Gupta Rustagi & Aggarwal  
**CHARTERED ACCOUNTANTS**

**[S.C. GUPTA]**

Partner  
M. No. 086839  
FRN : 008084N

Signed at New Delhi on 29 May, 2017



For and on behalf of the Board

For NDA Commodity Brokers Private Limited

*(Signature)*  
**(Sanjay Agarwal)**

**[Director]**

**[DIN:00010639]**

*(Signature)*

**(U. S. Gupta)**

**[Director]**

**[DIN:00008823]**



**NDA COMMODITY BROKERS PRIVATE LIMITED**  
1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017**

Particulars	Year Ended 31st March 2017 (Rs.)	Year Ended 31st March 2016 (Rs.)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax and extraordinary items	(48,456)	1,83,074
Add:		
Depreciation	2,87,671	2,80,518
Bank Guarantee Charges	19,476	54,220
Interest	3,52,394	5,89,924
Loss on sale of Fixed Assets	-	1,29,674
loss/(Profit) on sale of Property	-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>6,11,086</b>	<b>12,37,410</b>
Adjustments for:		
Trade & other receivables	(93,00,430)	73,75,387
Trade & other Payable	56,06,095	(46,52,381)
<b>Cash Generated from operation</b>	<b>-</b>	<b>39,60,416</b>
Income tax & FBT Paid	-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A),</b>	<b>(30,83,249)</b>	<b>39,60,416</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(5,68,662)	(5,71,750)
Profit/(Loss) on sale of Property	-	(11,236)
Intercompany loans	-	30,03,700
Sale of Fixed Assets	-	5,00,000
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>(5,68,662)</b>	<b>29,20,714</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Secured loans	3,12,266	(3,51,223)
Issue of Equity Shares	20,00,000	-
Unsecured loans	-	(50,00,000)
Bank Guarantee Charges	(19,476)	(54,220)
Interest	(3,52,394)	(5,89,924)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>19,40,396</b>	<b>(59,95,367)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS(A+B+C)</b>	<b>(17,11,516)</b>	<b>8,85,763</b>
Opening Cash & Cash Equivalents	52,10,697	43,24,934
Closing Cash & Cash Equivalents	34,99,181	52,10,697
Cash In Hand	269268.5	399809
Balance with Banks	3800840.14	5682011.52
Over Draft with Banks	(5,70,928)	(8,71,125)

**Auditor's Report**

As per our report of even date attached  
For GUPTA RUSTAGI & AGGARWAL  
(Chartered Accountants)

(S.C. GUPTA)  
Partner  
M.N. 086839  
FRN : 008084N  
Place : New Delhi  
Date : 29-05-2017



For and on behalf of Board  
For NDA Commodity Brokers Private Limited

(SANJAY AGARWAL)  
Director  
[DIN:00010639]

(U.S.GUPTA)  
Director  
[DIN:00008823]

**NDA Commodity Brokers Private Limited**  
**Significant accounting policies and notes to the accounts**  
**for the year ended March 31, 2017**

**1 Background**

NDA Commodity Brokers Private Limited is Formed on 02.05.1995 vide Registraton No. U74899DL1995PTC068098. Sanjay Agarwal, U.S. Gupta, and Lalit Gupta are the Directors of the Company. The Company has trading membership in Multi Commodity Exchange, National Spot Exchange and National commodity and derivative exchange Ltd.

**2 Significant accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values and comply with the Accounting Standards prescribed by Companies (Accounting Standards) Rules, 2006, as amended, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013 to the extent applicable. Revenue/ Incomes and Expenditures are generally accounted on accrual as they are earned.

**2.2 Use of estimates**

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in future periods.

**2.3 Fixed Assets And Depreciation**

- 2.3.1 Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.
- 2.3.2 Depreciation on fixed assets is provided on Straight Line Value Method based at the rates specified in Schedule II to the Companies Act, 2013 or the rates determined as per the useful lives of the respective assets, whichever is higher. Assets which will fully depreciated according to the method will be discarded. Depreciation on additional and disposals during the period is provided on prorata - basis
- 2.3.3 The cost of leasehold land is amortised over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortised over the lease term or useful life, whichever is lower.
- 2.3.4 Impairment of Assets: The carrying amounts of Assets are reviewed at each balance Sheet Date if there is any indication of impairment based on internal/ external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the statement of Profit and loss in the year in which an asset is identified as impaired.





## 2.4 Investments

- 2.4.1 Long-term investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.
- 2.4.2 Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.
- 2.4.3 Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

## 2.5 Cash and cash equivalents

Cash and cash equivalents in the cash flow statement comprises cash in hand and balance in bank in current accounts, Bank overdraft, deposit accounts and in margin money deposits.

## 2.6 Tax Expenses

Income tax expense comprises current tax as per Income Tax Act, 1961, fringe benefit tax and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain, as the case may be, to be realized.

- 2.7 Employee Benefits :Pursuant to the requirements of AS 15 (revised 2005) on "Employee Benefits", issued by the Institute of Chartered Accountants of India (the standard), which has become effective from April 1, 2007, the Company provided for employee benefits as per the revised requirements of the standard for the current Year . In respect of the employee benefits up to March 31, 2017, the actuarial valuation is being carried out by the management for the recognition of leave encashment liability .

## 3 Notes to the financial statements

### 3.1 Shareholders funds

#### 3.1.1 Share Capital

(Amount in Rs.)

a) Particulars	As at March 31, 2017	As at March 31, 2016
<b>Authorized Capital</b>		
10,00,000 Equity Shares of Rs. 10/- each	1,00,00,000	1,00,00,000
(Previous year 10,00,000 Equity Shares of Rs. 10/- each)		
<b>Issued, Subscribed and Paid up:</b>		
7,50,003 Equity Shares of Rs. 10/- each fully paid up	75,00,030	55,00,030
(Previous year 5,50,003 Equity Shares of Rs. 10/- fully paid up)		
Total	75,00,030	55,00,030

- b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below

(Amount in No.)

Particulars	As at March 31, 2017	As at March 31, 2016
Shares outstanding at the beginning of the year	550003	550003
Shares Issued during the year	2,00,000	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	7,50,003	550003





- c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares	% Holding	No. of Shares	% Holding
NDA Securities Ltd.	750000	99.99%	550000	99.99%

- d) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

### 3.1.2 Reserves and Surplus

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>General Reserve</b>		
Opening balance	1,500	1,500
(+) Additions during the year	-	-
Closing Balance	1,500	1,500
<b>Profit &amp; Loss A/c</b>		
Opening balance	22,19,014	20,26,895
Adjustment in opening retained earnings due to change in Estimate of Useful life of Fixed Assets( net of DT)	-	-
(+) Net Profit/(Net Loss) For the current year	(39,383)	1,92,118
Closing Balance	21,79,631	22,19,014
<b>Total</b>	<b>21,81,131</b>	<b>22,20,514</b>

### 3.2 Non Current Liabilities

#### 3.2.1 Long Term Borrowings

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Secured Loan</b>		
(Car Loan from Kotak Mahindra Prime Ltd 36 Instalment of Rs. 14467)	3,12,266	-
(Secured against Hyp. of car)		
(Amount due within a year is Rs.148059 )		
<b>Total</b>	<b>3,12,266</b>	<b>-</b>





### 3.2.2 Deferred Tax Liability (NET)

As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax Liabilities credited to Profit during the year is 9073/- [Previous Year – Deferred Tax Liability credited 9044 I-]. The year-end position of Deferred Tax Liability is given below:

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Deferred Tax Liability</b>		
Opening balance	-6,026	-3018
Adjustment in opening Defferred Tax due to change in useful life of Assets	-	
Balance	-6,026	-3018
Related to Fixed Assets	<b>9,073</b>	9,044
Disallowance under the Income Tax Act		-
Total	-15,099	6,026
<b>Net deferred tax liability/Asset</b>	<b>-15,099</b>	<b>6,026</b>

### 3.3 Current Liabilities

#### 3.3.1 Short Term Borrowings

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Bank overdraft from HDFC Bank Secured against FDR	5,70,928	8,71,125
Inter corporate Loan- Unsecured (Repayable on demand)	50,00,000	50,00,000
<b>Total</b>	<b>55,70,928</b>	<b>58,71,125</b>

#### 3.3.2 Trade Payble

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Unsecured</b>		
Sundry creditor and Margin Money Deposit for future trades#	1,21,05,700	63,62,265
<b>Total</b>	<b>1,21,05,700</b>	<b>63,62,265</b>

#Sundry creditors and Margin money included Rs. Zero payable to related parties

#### 3.3.3 Other Current Liabilities

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
TDS & Stamp Duty Payable	66,109	64,062
Provision for expenses	28,603	1,67,991
<b>Total</b>	<b>94,712</b>	<b>2,32,053</b>

#### 3.3.4 Short Term Provisions

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Income Tax Payable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



### 3.4 Non Current Assets

#### 3.4.1 Tangible Fixed Assets

(Amount in Rs.)

Particulars	Gross Block				Depreciation				Net Block	
	As at 01-04-2016	Addition	Sale/ Discard	As at 31-03-2017	As at 01-04-2016	For the Period	Deductions	As at 31-03-2017	As at 31-03-2016	As at 31-03-2017
Computer	5,67,315	-	-	5,67,315	1,22,879	1,67,438	-	2,90,317	4,44,436	2,76,998
Cars	-	5,68,662	-	5,68,662	-	66,234	-	66,234	-	5,02,428
Office Equipments	79,150	-	-	79,150	29,509	16,112	-	45,621	49,641	33,529
Furniture & Fixtures	2,29,893	-	-	2,29,893	1,83,219	35,179	-	2,18,398	46,674	11,495
<b>TOTAL</b>	8,76,358	5,68,662	-	14,45,020	3,35,607	2,84,963	-	6,20,570	5,40,751	8,24,450
Previous Year	15,28,409	5,71,750	12,23,801	8,76,358	6,51,924	2,77,810	5,94,127	3,35,607	8,76,485	5,40,751

#### 3.4.2 Intangible Fixed Assets

Computer Software	66,451	-	-	66,451	58,475	2,708	-	61,183	7,976	5,268
<b>TOTAL</b>	66,451	-	-	66,451	58,475	2,708	-	61,183	7,976	5,268
Previous Year	66,451	-	-	66,451	55,767	2,708	-	58,475	10,684	7,976

Grand Total	9,42,809	5,68,662	-	15,11,471	3,94,082	2,87,671	-	6,81,753	5,48,727	8,29,718
Previous Year	15,94,860	5,71,750	12,23,801	9,42,809	7,07,691	2,80,518	5,94,127	3,94,082	8,87,169	5,48,727

(Car is hypothecated for Loan taken from Kotak Mahindra Prime Ltd and total no of Instalment of Rs 14467 are 36, Instalment starting from April 2016)





### 3.4 NON CURRENT ASSETS

#### 3.4.3 Investment in properties

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Investment in Properties at cost	50,54,136	50,54,136
	50,54,136	50,54,136

#### 3.4.4 Deferred Tax Assets (NET)

As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax Liabilities dedited to Profit during the year is 9073/- [Previous Year – Deferred Tax Liability debited 9044-]. The year-end position of Deferred Tax Liability is given below:

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Deferred Tax Liability</b>		
Opening balance	6,026	-3018
Adjustment in opening Defferred Tax due to change in useful life of Assets	-	0
Balance	6,026	-3018
Related to Fixed Assets	<b>9,073</b>	9,044
Disallowance under the Income Tax Act		
Total	15,099	6,026
<b>Net deferred tax liability/Asset</b>	<b>15,099</b>	<b>6,026</b>

#### 3.4.5 Long Term Loans & Advances

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Unsecured / Considered Good</b>		
Deposit With NCDEX	10,00,000	15,00,000
Deposit With MCX	3,50,000	3,50,000
Deposit with Clearing Member	1,00,000	-
Deposit With NSEL	5,00,000	5,00,000
Deposit with MCX	4,00,000	4,00,000
Deposit with NSEL	7,50,000	7,50,000
Advance to Property Developers	4,09,572	4,09,572
<b>Total</b>	<b>35,09,572</b>	<b>39,09,572</b>

### 3.5 Current Assets

#### 3.5.1 Trade Receivables

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Unsecured</b>		
Debts overdue for a period exceeding Six month	36,67,529	42,56,141
Other debts	-	-
- Considered Good	-	23,900
<b>Total</b>	<b>36,67,529</b>	<b>42,80,041</b>

\*Trade Receivables include Rs. NIL receivable from related party



### 3.5.2 Cash and Cash Equivalents

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Balances with banks*	38,00,840	56,82,012
Cash on hand	2,69,269	3,99,810
<b>Total</b>	<b>40,70,108</b>	<b>60,81,822</b>

\* Balances with banks include:

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Bank Fixed deposits	15,00,000	27,50,000
Bank Fixed deposits (Hyp against Overdraft)	10,00,000	10,00,000
Bank Fixed deposits (Hyp against Bank Guarantee)	7,50,000	7,50,000
<b>Total</b>	<b>32,50,000</b>	<b>45,00,000</b>

### 3.5.3 Short Term Loans & Advances

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Tax deducted net of IT provisions	32,137	56,609
Deposit with NCDEX Clearing Member	95,94,124	-
Deposit with MCX Clearing Member	7,18,363	-
Advance Recoverable in cash or in kind	2,60,280	2,46,586
<b>Total</b>	<b>1,06,04,904</b>	<b>3,03,195</b>

### 3.5.4 Other Current Assets

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Prepaid Expenses	13,701	2,468
Cenvat Credit Recoverable	-	-
<b>Total</b>	<b>13,701</b>	<b>2,468</b>





3.6 Income  
3.6.1 Revenue From Operation

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Income from operation	40,57,180	48,12,542
<b>Total</b>	<b>40,57,180</b>	<b>48,12,542</b>

3.6.2 Other Income

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Interest on Bank FDR's (TDS Rs. 28224)	2,82,237	2,82,000
Interest Income	-	2,89,290
Profit on sale of property	-	3,24,716
Interest on income tax refund and staff adv	5,660	3,605
<b>Total</b>	<b>2,87,897</b>	<b>8,99,611</b>

3.7 Expenses

3.7.1 Employee Benefits Expense

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Salaries and incentives</b>		
Salary	3,28,292	3,11,746
Bonus	27,358	17,326
Leave Encashment	10,647	7,507
Staff Welfare Expenses	33,930	40,535
others	14,308	10,509
<b>Total</b>	<b>4,14,535</b>	<b>3,87,623</b>

3.7.2 Finance Costs

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Interest expense</b>		
Interest on OD A/c	27,179	14,190
Interest on Loan	3,25,214	5,75,733
<b>Total</b>	<b>3,52,394</b>	<b>5,89,923</b>



3.7.3 Other Expenses

### 3.7.3 Other Expenses

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Bank Charges	810	1,225
Bank Guarantee Charges	19,476	54,220
Bad debts	4,85,810	-
Commission on Brokerage	-	-
Conveyance Expenses	1,20,028	1,62,967
Depository Charges	8,443	15,257
Filing Fee	4,376	17,668
Insurance Charges	834	28,605
Internet & Bandwidth charges	49,922	50,388
Loss on sale of Asset	-	1,29,674
Professional & Consultancy Charges	-	47,494
Membership Fess	3,55,000	3,05,000
Miscellaneous Expenses	21,993	6,975
Repair & Maintenance	1,88,724	4,28,962
Postage & Courier Charges	94,400	2,43,857
Payment to Auditors	25,000	25,000
Printing & Stationery Charges	99,500	2,35,098
Rent	1,80,000	1,80,000
Service Tax Expenses	8,266	907
Software exp	96,522	1,44,491
Broker Note & Stamp Paper Charges	1,460	1,234
Telephone Expenses	14,601	18,978
Exchange Charges (NCDEX & MCX)	14,23,940	18,41,286
Vehicle running & Maintenance	1,39,827	3,31,728
<b>Total</b>	<b>33,38,932</b>	<b>42,71,014</b>

### 3.8 Contingent Liabilities and Commitments :

The Company is contingently liable for bank guarantees outstanding for an amount of Rs.15 lacs (Previous Year Rs.15 lacs ).

### 3.9 Contracts: Estimated amounts of contract remaining to be executed on capital account are Nil

### 3.10 Earning Per Share

The computation of earnings per share is set out below:

(Amount in Rs.)

Particulars	For the year March 31, 2017	For the year March 31, 2016
Profit after tax and extraordinary items as reported	-39,383	1,92,118
Exceptional item:		
Loss on insurance claim (net of tax)	-	-
Profit before exceptional items	-	-
Shares:		
Weighted average number of equity shares outstanding during the year	7,50,003	5,50,003
<b>Earnings per share (before exceptional items (net of tax))</b>	(0.05)	0.35
<b>Earnings per share (after exceptional items (net of tax))</b>	(0.05)	0.35
No. of Shares	No. of Shares	
At the beginning of the year at 01 April, 2016	5,50,003	5,50,003
Shares issued during the year	2,00,000	-
Bonus shares issued during the year	-	-
Weighted average number of equity shares at 31 March, 2017	7,50,003	5,50,003





### 3.11 Amount Paid / Payable to Auditors

(Amount in Rs.)

Particulars	For the year March 31, 2017	For the year March 31, 2016
Statutory Audit Fees	25000	25000
<b>Total</b>	<b>25000</b>	<b>25000</b>

### 3.12 Earning & Expenditure in Foreign Currency

(Amount in Rs.)

Particulars	For the year March 31, 2017	For the year March 31, 2016
<b>Earnings</b>		
Income	NIL	NIL
<b>Expenditures</b>		
Professional charges	NIL	NIL

### 3.13 Details of Specified Bank Notes (SBN) held and transacted during the period 8th Nov- 2016 to 30th December 2016

Amount in Rs.

Particulars	SBN	OTHER Notes	Total
Closing Cash in hand as on 8 November - 2016	1,80,000.00	3,797.50	1,83,797.50
+ Permitted Receipts	-	1,00,000.00	1,00,000.00
- Permitted Payments	-	29,597.00	29,597.00
- Amount Deposited in Bank	1,80,000.00		1,80,000.00
<b>Closing Cash in hand as on 30 December - 2016</b>	<b>-</b>	<b>74,200.50</b>	<b>74,200.50</b>

### 3.13 Related Party Disclosures

As per accounting standard 18 on "Related party Disclosure" issued by the Institute of Chartered

#### a) Related Parties Where control Exist:

NDA Securities Ltd.	Holding Company
NDA Share Brokers Ltd.	Group company
NDA Realities Pvt. Ltd.	Group company
NDA Research & Technologies P. Ltd.	Group company

#### b) Key Managerial Personnel

Mr. U.S. Gupta	Director
Mr. Sanjay Agarwal	Director
Mr. Lalit Gupta	Director
Mr. N.D. Agarwal	Relative of Director
Mrs. Seema Gupta	Relative of Director



#### c) Transactions with related party

Nature of Transaction	Holding Company	Relative of Key Managerial Personnel	Key Managerial Personnel
<b>Expenses:</b>			
Rent : Seema Gupta	0	180000	
<b>Issue of equity Share:</b>			
NDA Securities Limited	2000000		
200000 Share @ 10/- each			
<b>Loan Receipts and payments</b>			
NDA Securities Ltd Loan Received	6610000		
NDA Securities Ltd Loan Payments	6610000		

- 3.14 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006
- During the year company has not paid any interest in terms of the section 18 of the above mentioned act. No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.
- 3.15 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.
- In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.
- 3.16 The Company has prepared these financial statements as per the format prescribed by Revised Schedule III to the Companies Act, 2013 ('the schedule') Issued by Ministry of Corporate Affairs. Previous year figures have been recast/restated, regrouped, rearranged, reclassified to conform to the classification of the current year.
- 3.17 The Current Year refers to the period April 01, 2016 to March 31, 2017. (Previous year refers to April 01, 2015 to March 31, 2016).

For Gupta Rustagi & Aggarwal

CHARTERED ACCOUNTANTS

[S.C. GUPTA]

Partner

M. No. 086839

FRN : 008084N

Signed at New Delhi on 29 May, 2017



FOR For NDA Commodity Brokers Private Limited

Sanjay Agarwal

[Director]

[DIN:00010639]

U.S. Gupta

[Director]

[DIN:00008823]